

No credit check car loan – What Are Your Choices for Auto Loans with Bad Credit?

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(fair-NEWS) – Are you struggling to find a used car loan because you have bad credit? There is hope and if you have had a repossession, bankruptcy, or just have horrible credit and an enormous amount of debt, then there are still lenders that will work with you. There are some things you need to know about auto loans with bad credit, though.

First, you might as well expect to put a good chunk of money down if you are going to go to a new car dealership. Sure they will work with any type of credit, but if you have bad credit they will require between \$2,500 and \$5,000 down, depending on the vehicle and how bad your credit really is. This is for their own security and so they know you have something major invested in the vehicle from the start.

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Second, even if you do not go to a new car dealership you should figure on needing between \$500 and \$1,000 down. This is what most used car lenders will ask unless your no credit car loans credit is spotless and we have already determined that you do not have spotless credit. So before you even think about going to a car lot to pick out a car you need to have some money in your pocket.

Third, you have a few options and all of them are going to charge you a pretty hefty interest rate and might try to sneak in some fees as well. There is a good chance that if you get a loan from a lender. This is to protect them and you.

· Homepage: www.carloansrighthere.com/

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